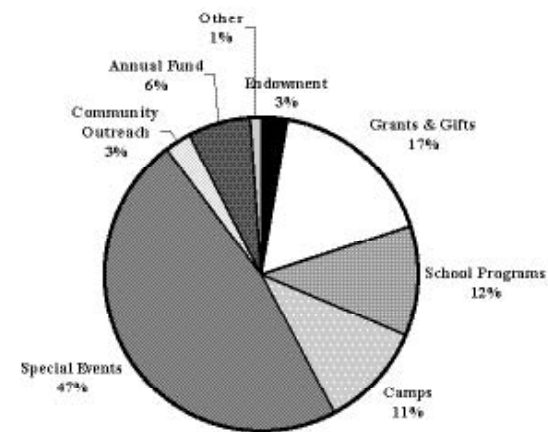


Financial Statement
October 1, 2003 - September 30, 2004
 (With comparative totals for Oct. 1, 2002 through Sept. 30, 2003)

Balance Sheet

	Total All Funds	
	<u>2004</u> / <u>2003</u>	
Assets:		
Cash & Equivalents	\$ 106,962	\$74,818
Accounts Receivable	24,999	4,986
Capital Campaign Pledges Receivable	698,139	
Pre-paid Expenses	1,331	
Inventories	6,094	5,043
Property and Equipment (net of depreciation)	359,189	247,821
Investment Fund with NHCF	403,129	376,951
TOTAL ASSETS	<u>\$1,599,843</u>	<u>\$709,619</u>
Liabilities:		
Accounts Payable & Accrued Expenses	\$ 8,593	\$ 9,198
Line of Credit	40,000	30,000
TOTAL LIABILITIES	<u>\$48,593</u>	<u>\$39,198</u>
Net Assets:		
Unrestricted:		
General Fund	\$ 22,120	\$ 9,325
Equipment & Property Fund	359,189	247,821
Temporarily Restricted	766,812	36,324
Permanently Restricted	403,129	376,951
TOTAL NET ASSETS	<u>\$1,551,250</u>	<u>\$670,421</u>
TOTAL	<u>\$1,599,843</u>	<u>\$709,619</u>

REVENUE



Statement of Activity

	<u>September 30, 2004</u> & <u>2003</u>	
Revenue and Support:		
Endowment (Asset released from NHCF)	\$ 14,370	\$ 26,424
Grants & Gifts (LCHIP grant included)	85,728	40,686
School Program Support	58,180	61,095
Camp Revenue & Scholarship	54,065	42,332
Community Outreach Programs	14,326	14,976
Special Events	238,248	230,998
Annual Fund Drive	31,190	32,356
Other	6,125	3,849
TOTAL REVENUE	<u>\$502,232</u>	<u>\$452,716</u>
Expenses:		
Administration:		
Personnel	\$42,564	\$ 81,101
Other	54,062	48,539
Subtotal	<u>\$96,626</u>	<u>\$129,640</u>
Fundraising:		
Personnel	\$ 57,551	\$ 15,795
Special Events	96,947	101,771
Other	4,731	14,050
Subtotal	<u>\$159,229</u>	<u>\$131,616</u>
Program Services:		
Personnel	\$128,359	\$123,034
School Programs	9,054	7,450
Summer Camp	29,789	23,812
Community Outreach Programs	11,672	10,682
Barn Restoration/Albany property	65,232	
Other	14,477	13,122
Subtotal	<u>\$258,583</u>	<u>\$178,100</u>
TOTAL EXPENSES	<u>\$514,438</u>	<u>\$439,356</u>
Excess (deficit) of revenue over expense	<u>\$(12,206)</u>	<u>\$ 13,360</u>

EXPENSES

